2019 ADOPTED BUDGET RESOLUTION

PARKING AUTHORITY OF THE CITY OF EAST ORANGE

JAN 1, 2019 DEC 31, 2019 **FISCAL YEAR:** FROM: TO: WHEREAS, the Annual Budget and Capital Budget/Program for the Parking Authority of the City of East Orange for the fiscal year beginning Jan 1, 2019 and ending, Dec 31, 2019 has been presented for adoption before the governing body of the Parking Authority of the City of East Orange at its open public meeting of 7/17/19; and WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 740,971, Total Appropriations, including any Accumulated Deficit, if any, of \$739,007 and Total Unrestricted Net Position utilized of \$0.00; and WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized of \$0.00; and NOW, THEREFORE BE IT RESOLVED, by the governing body of The Parking Authority of the city of East Orange, at an open public meeting held on July 17, 2019 that the Annual Budget and Capital Budget/Program of the Parking Authority of the city of East Orange for the fiscal year beginning, Jan 1, 2019 and, ending, Dec 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services. Recorded Vote Governing Body Absent Abstain Member: Aye Nav Clarence McKnight Taahira Muhammad-Dozier **Brian Lasure**

Jerome Omar Robinson

Dana Owens